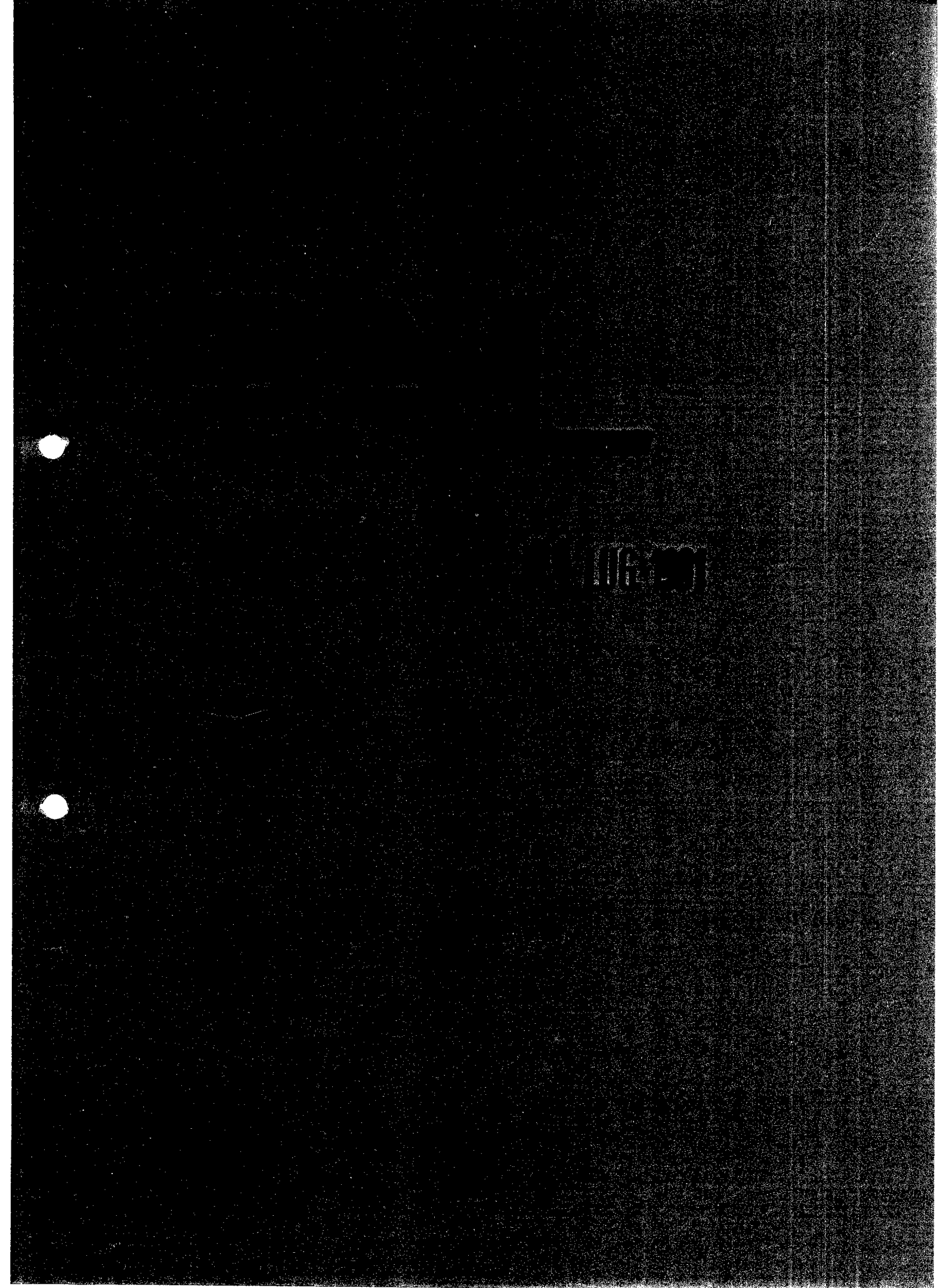


PAL

DC.10

control

—



REQ FOR LEASE

707

BRIT MIDLAND

707 320

12MTHS

FROM APRIL 1/79

PAX + CARGO

ECAL

21 MAR - 20 APR 79

TLV / EUROPE / TLV

Trans Air

Apr - Oct 79

~~Handing by Air Choc from April~~

YEMEN AIR

707 320 197

SOMI

707 320 C

12MTHS

3/79

KENYA AIRWAYS

707 320

6MTHS

MIN

10/79

20 AUG. 1982

AIRCRAFT LEASE AGREEMENT

THIS AIRCRAFT LEASE AGREEMENT dated as of \_\_\_\_\_,  
 198\_ (the "Lease"), entered into by and between PHILIPPINE  
 AIRLINES, INC., a corporation having its principal place of business  
 at PAL Building, Legaspi Street, Legaspi Village, Makati, Metro  
 Manila, Philippines (herein called "Lessor") and \_\_\_\_\_  
 \_\_\_\_\_ a corporation organized under and existing pursuant  
 to the laws of \_\_\_\_\_, and having its principal place of  
 business at \_\_\_\_\_,  
 ("Lessee")

WITNESSETH :

WHEREAS, Lessee desires to lease from Lessor, and Lessor is  
 willing to lease to Lessee, the Aircraft described herein upon and subject  
 to the terms and conditions of this Lease;

NOW, THEREFORE, in consideration of the mutual promises herein,  
 Lessor and Lessee agree as follows :

- 2 Definition  
Explanation of abbreviations
- 7 Lease conditions section 2  
General terms Inholdsfortegnelse  
4B Default
- 9 Bankguarantee section 20
- 11 Section 3 Delivery and acceptance  
Time delivery A  
Place delivery B  
Loss A/c C
- 12 Acceptance A/c D  
Term of lease E
- 14 Section 4. Rent.  
Basic Rent

Place and methode payment

15 No counter claim

17 Section 5  
Warranties (Legal opinions)

20 Default (Section 18)  
Presentation balance sheets

21 Recovery of possion of A/c  
Lessee wavers

22 Lessor warranties

24 Section 6  
Possession /use, HADJ.  
No transfer No sublease  
Arms transport.

26 Maintenance

27 MTC reserve

29 C. of A.

31 Section 7

Finance info

Major (checks) finance

34 Section 8

Litigation

36 Repossession of A/c

37 Replacement spares

38 Pooling

39 Removal engines

4

40 Sublease engines

41 Taxes

43 A/c loss

Loss engine

46 Payment during default

47 Insurance

52 Section 13

54 Section 14

Liens

55 Retitle



- 56 Section 16  
Return of A/c and records
- 58 Condition of A/c
- 61 Event of default
- 64 Section 18  
Remedies on default
- 67 Alienation  
No restriction on lessor
- 68 Bankguarantee, ✓
- 70 Early termination
- 71 Various

72 Default in lessee payment

73 Lessee's agents

Jurisdiction

75 Lessee waiver re suits

77 Insurance certificate  
Exhibit A

78 Lease agreement  
Rental

Basic rent

Basic rent date

Expiration date

Hourly reserve

79 Rent insurance

80

81 A/c delivery receipt